

Investore Property Limited (NS)

Audited results for announcement to the market

Reporting Period	Twelve months to 31 March 2017
Previous Reporting Period	N/A

	Amount (NZ\$000s)	Percentage change
Revenue from ordinary activities	\$35,014	367.54%
Profit (loss) from ordinary activities after tax attributable to security holders	\$28,516	858.84%
Net profit (loss) attributable to security holders	\$28,516	858.84%

Final Dividend	Amount per security (NZ\$)	Imputed amount per security (NZ\$)
	\$0.0206	\$0.005404

Record Date	13 June 2017
Dividend Payment Date	20 June 2017

Other Financial Information	31 March 2017 (NZ\$)	31 March 2016 (NZ\$)
Net tangible assets per share	1.55	236.86
Adjusted net tangible assets per share ¹	1.54	236.86
Basic earnings/(loss) per share	0.15	29,738
Diluted earnings/(loss) per share	0.15	29,738
Basic distributable profit ² after tax per share	0.09	35,814
Diluted distributable profit ² after tax per share	0.09	35,814

Comments:

Investore Property Limited (**Investore**) was incorporated on 1 October 2015. Accordingly, the corresponding period relates to a six month period to 31 March 2016. Investore had 100 shares on issue as at 31 March 2016 and 261,771,833 as at 31 March 2017.

Investore has been designated as a "Non-Standard" (NS) issuer listed on the NZX Main Board. A copy of the waivers granted by NZX in respect of Investore can be found at www.nzx.com/companies/IPL.

¹ Excludes the after tax fair value of interest rate derivatives.

² Distributable profit is a non-GAAP financial measure adopted by to assist Investore and its investors in assessing Investore's profit available for distribution. It is defined as net profit/(loss) before income tax adjusted for non-recurring and/or non-cash items (including non-recurring adjustments for incentives payable to anchor tenants for lease extensions) and current tax. Further information, including the calculation of distributable profit and the adjustments to net profit after income tax, is set out in note 6 to the annual financial statements for the twelve months ended 31 March 2017.